

Revised on 28-11-2018
Public E-Auction Sale
Uniform E-Sale condition for E-Auction

Important Note: Special Conditions attached with catalogue will prevail uniform E-Auction sale conditions. Please check special condition, if any, before bidding for E-Auction.

- 1. Inspection of material:** Purchasers are advised to inspect the material prior to bidding.
- 2. Condition of lots:** The lots are sold on as is where is basis and no guarantee is given for size, measurement, quantity and quality etc. the E-Auction sale is strictly on the assumption that bidders have inspected the items. No Complaint/claim by the purchasers will be entertained in this regard.
- 3. Entry fee to the E-Auction web site:** The purchaser has to get registered on the side www.ireps.gov.in for centralised registration for E-Auction. The purchaser is required to submit one time registration fee Rs. 10,000/- as entry fee in central account either through payment gateway or manual payment as prescribed in Para 8. The centralised registration shall permit the bidder to participate in all E-Auction, over entire Indian Railway, available on the site www.ireps.gov.in. The registration fee can be refunded to the bidders on request if they desire not to participate in future e-auction. However, such bidders, on request, can participate in E-Auction by re-registering afresh by depositing the requisite registration fee again.
- 4. Purchase Account:** A valid user Registered with E-Auction Portal can bid in the E-Auction site www.ireps.gov.in after depositing any amount in his "Purchase Account" and can submit bids equivalent to or up to 10 times of the amount as available in "Purchase Account" on real time basis. This account shall be updated on real time after each transaction. Payment can be made through payment gateway or manually in the manner prescribed in Para 8. If a bidder is awarded a lot(s), appropriate EMD for the same will be deducted from this amount deposited. On the requested of the bidder, the balance deposit amount can be refunded through the same mode in which the payment was deposited.
- 5. Bid Acceptance:** For close ended auctions i.e. where auction closing date/time is predefined: After the closing time no bid shall be accepted by the system and all bids received will be frozen in order. The closing time will be auto extended if any bidder submits the bid in last pre-determined interval time, so that other bidders get time to bid accordingly. The system will accept/reject the highest as per reserve price fed into the system prior to the start of E-Auction.
- 6. Earnest money deposit:** EMD amount will be 10% of accepted bid value. EMD shall be received prior to the Auction.
- 7. Payment and Delivery time**
 - 7.1 Payment of balance sale value and delivery of P. Way Scrap and other line lots:** Successful bidder can submit the balance sale value through payment gateway or through manual mode as mentioned in Para 8. Delivery order will be issued only after realization of the balance sale value.

SN	Sale value of lot	Free time allowed for payment of balance sale value reckoned from the date of acceptance of bid	Free time allowed for delivery reckoned from the date of acceptance of bid	Number of instalment. Permissible for payment.
1	Upto& including Rs.03 lakhs	10 days	50 days	1
2.	Exceeding Rs. 3 lakh and uptoRs. 5 lakh	15 days		1
3.	Exceeding Rs. 5 lakh and uptoRs. 15 lakh			2
4.	Exceeding Rs. 15 lakh			3

7.2 Payment of balance sale value and delivery of Depot Scrap:

SN	Sale value of lot	Free time allowed for payment of balance sale value reckoned from the date of acceptance of bid	Free time allowed for delivery reckoned from the date of acceptance of bid	Number of instalment. Permissible for payment.
1	Upto& including Rs.03 lakhs	10 days	40 days	1
2.	Exceeding Rs. 3 lakh and uptoRs. 5 lakh	15 days		1
3.	Exceeding Rs. 5 lakh and uptoRs. 15 lakh			2
4.	Exceeding Rs. 15 lakh			3

8. **Manual Payment:** Proof of submission of registration money can be submitted in any depot where E-Auction is conducted. Payment in manual mode is to be continued as per current practices/rules in vogue over Railways/Pus. Proof of payment of EMD/Balance Sale value needs to be submitted in the depot for which auction is being held and/or delivery is being affected.
9. **Interest Rate:** The rate of Interest charged on delayed payment shall be **7% (Seven percent)** above the **Base rate of State Bank of India**, as prevailing on the day of auction or the day of the payment being made by the bidder, whichever is higher.
10. **Extension of time for balance payment:** Free time allowed for payment of balance sale is indicated in para 7.1 & 7.2. However, time for payment of BSV with interest may be extended by Railway for **P.Way scrap and other line lots** upto 40 days and for depots lots upto 35 days from the date of acceptance of bid in exceptional circumstance on written request of the purchaser. The EMD shall be forfeited, if the balance sale value BSV is not deposited by purchaser within the said period of 40/35 days.

11. Maximum period of delivery: Free delivery period shall be maximum 50/40 days from the date of bid acceptance as indicated in Para 7. However Railway administration in deserving cases may extend the delivery period by 15 days over and above the prescribed period of 50/40 days.

12. ED, Sales tax & duties: As per existing rules as applicable to respective states shall be applicable. Purchasers wishing to purchase lots value over Rs. 5 lakhs have to furnish sales tax registration at the time of delivery of lots.

13. Sale of Hazardous waste/Scrap Batteries/Electronic waste: Scraplots comprising of Hazardous waste shall be sold keeping in view the extant guidelines of Ministry of Environment & Forest as contained the Hazardous Wastes (Management, Handling and Trans boundary Movement) Rules, 2008 and Second Amendment Rules, 2009, as amended from time to time , as notified by ministry of Environment and Forests.

Scrap lots of scrap batteries shall be sold keeping in view the extent guidelines of Ministry of Environment & Forest as contained in batteries (Management and handling) Rules, 2001, as amended from time to time.

Scrap lots comprising of E-waste shall be sold keeping in view the extant guidelines of ministry of environment & Forest as contained in e-waste (Management and Handling) Rules, 2011 as amended from time to time.

Prospective bidders of such lots of hazardous waste/scrap Batteries/ e-waste should be in possession of registration, valid on the date of e-Auction and on the date of delivery, as recycler/pre-processor issued by the Ministry of Environment & Forest or by Central Pollution Control Board. The successful bidder, whose bid is accepted by Railway administration, shall be required to produce original valid document of such a registration at the time of taking delivery of material. In case of failure, Railway administration may cancel the sale and reserves the right to forfeit the earnest money.

Certificate is required from the firm regarding the total waste purchased and processed for the current financial year (till the time of auction) to assess the validity. Registration certificate cum-pass book for recycling of hazardous waste should be brought at the time of delivery to make necessary verification & entry.

The above condition may vary as per the latest directives of Ministry of Environment & Forest and CPCB at the time of e-auction delivery.

14. Reclaimable items (RC): (a) Reclaimable items offered for sale delivery should be defaced before taking delivery.

(b) Unless otherwise mentioned any non-ferrous items found in the lot will be returned to Railway.

15. Income Tax (IT)-(TDS): Income Tax, Surcharge, cess etc. if any, any at prevailing rate, are to be paid at the time of remittance of BSV (balanced sale value). Purchasers desirous of exemption of tax on purchase of scrap used as input for manufacturing process should produce form 27c obtained from Income Tax department at the time of delivery as per extant policy. Claim of lower tax rate will be admissible as per extant rules.

16. Rejected lots: All rejected/unsold lots can be tried in subsequent auction.

17. Reopening of unsold lots: There is no reopening of any unsold lots in the same e-auction.